

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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JOSEPH E. CONNARTON, *Executive Director*

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MEMORANDUM

TO: Mass. Port Authority Retirement Board
FROM: Joseph E. Connarton, Executive Director
RE: Appropriation for Fiscal Year 2020
DATE: October 30, 2018

Estimated Fiscal Year 2020 Appropriation: **\$14,010,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for the Fiscal Year 2020 which commences July 1, 2019.

The Fiscal Year 2020 appropriation was estimated and provided to us as part of the January 1, 2018 actuarial valuation. Our understanding is that your final 2020 appropriation will be developed as part of the January 1, 2019 actuarial valuation. Please provide a copy of that report when it is completed.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

JEC/jrl

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